

Daily Derivatives & Market Report

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Index Trend Analysis

Pivot(Daily)	Close	S2	S1	Pivot	R1	R2	Daily	Weekly	Monthly
Nifty	11787	11697	11742	11777	11822	11856	Buy	Buy	Buy
Sensex	39276	38901	39088	39226	39414	39552	Buy	Buy	Buy
Nifty Futures	11833	11724	11778	11813	11867	11902	Buy	Buy	Buy
Bank Nifty	30531	30087	30309	30450	30672	30813	Buy	Buy	Buy
CNX IT	16085	15996	16041	16109	16153	16221	Buy	Buy	Buy
CNX Midcap	18248	18182	18215	18268	18302	18355	Buy	Buy	Buy
CNX Small Cap	6783	6751	6767	6793	6809	6835	Buy	Neutral	Neutral

Market Summary

Domestic Indices	Close	Points	% Chg
SENSEX	39275.6	369.8	1.0
NIFTY	11787.2	96.8	0.8
MIDCAP	15521.0	19.1	0.1
SMLCAP	15171.7	56.5	0.4
BSEFMC	11971.5	73.0	0.6
AUTO	20236.9	168.8	0.8
POWER	2060.9	1.8	0.1
REALTY	2147.5	-18.7	-0.9
BSE IT	15590.8	7.9	0.1
BANKEX	34357.4	546.3	1.6
OILGAS	14896.4	130.4	0.9
METAL	11751.6	26.8	0.2

Currency Futures	Close	Pre. Pts	% Chg
26-Apr-19 EUR-INR	78.86	78.74	0.15
26-Apr-19 USD-INR	69.69	69.53	0.23
26-Apr-19 GBP-INR	91.25	91.22	0.04
26-Apr-19 JPY-INR	62.36	62.20	0.26

Advance/ Decline	Adv	Dec	Un Ch.
NSE	894	889	129
BSE	1292	1279	153

FII/DII Capital Mkt*	Buy	Sell	Net
FII	5284	4245	1038
DII	4563	4526	37

*NOTE: - FII AND DII data figure is provisional

Market Commentary

Rally continued on Dalal Street on Tuesday, with Sensex and Nifty settling at fresh record closing high levels. After a fabulous start, key indices remained under grip of bulls throughout the session, as the India Meteorological Department (IMD) in Long Range Forecast for 2019 southwest monsoon rainfall stated that the country is likely to have 'near normal' monsoon this year with a well distributed rainfall which could be beneficial for the agriculture sector. Adding enthusiasm among traders, India's merchandise exports rose to a five-month high of 11.02 percent in March 2019 as compared to same period of last year, on account of higher growth mainly in pharma, chemicals and engineering sectors. Market participants also took encouragement with a private report stating that the Reserve Bank of India will cut its key policy rates by another 25 basis points, after Governor Shaktikanta Das' weekend speech focusing on ways to revive growth.

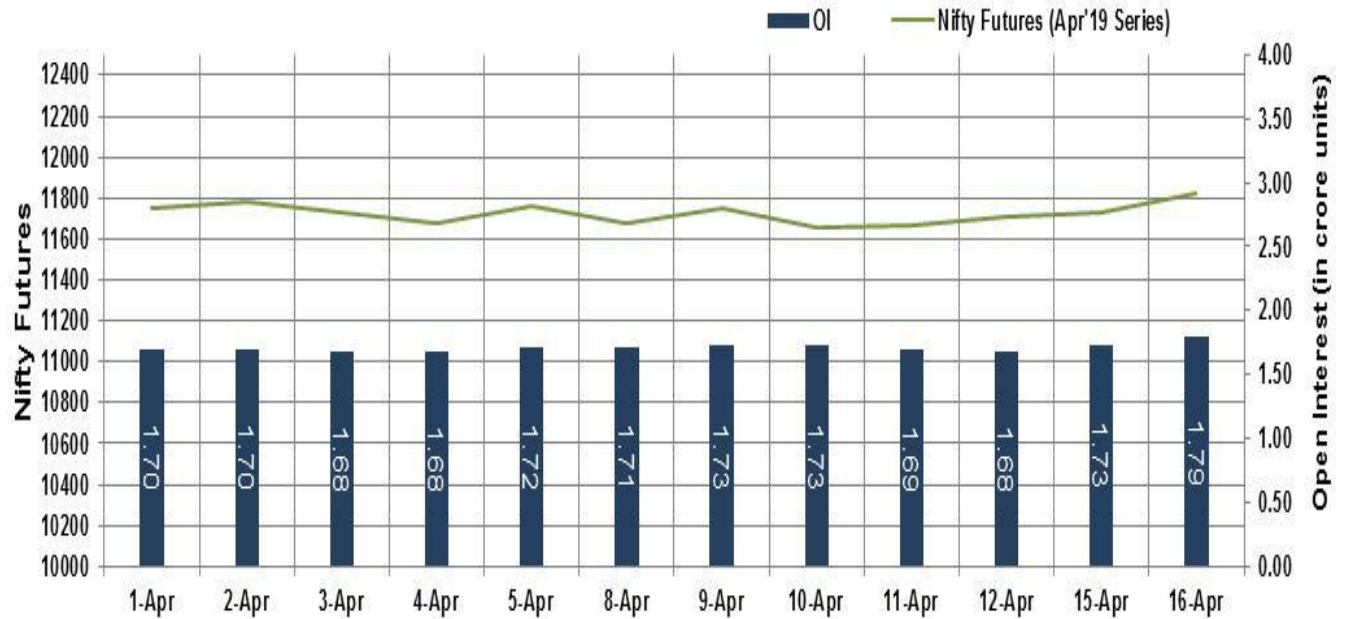
On the global front, European markets were trading in green, despite Finland's national economic output growth slowed in February, after improving in the previous two months. The preliminary data from Statistics Finland showed that gross domestic product grew a working day adjusted 1.7 percent year-on-year after a 2.13 percent increase in January, which was revised from 1.5 percent. Asian markets ended in green, as trade talks between the US and China appeared to be nearing their conclusion and a report showed new home prices in China grew slightly faster in March, signaling an economic rebound. China will publish first quarter GDP growth figures tomorrow, along with monthly industrial output and retail sales numbers.

Market Turnover & FII Derivative Data

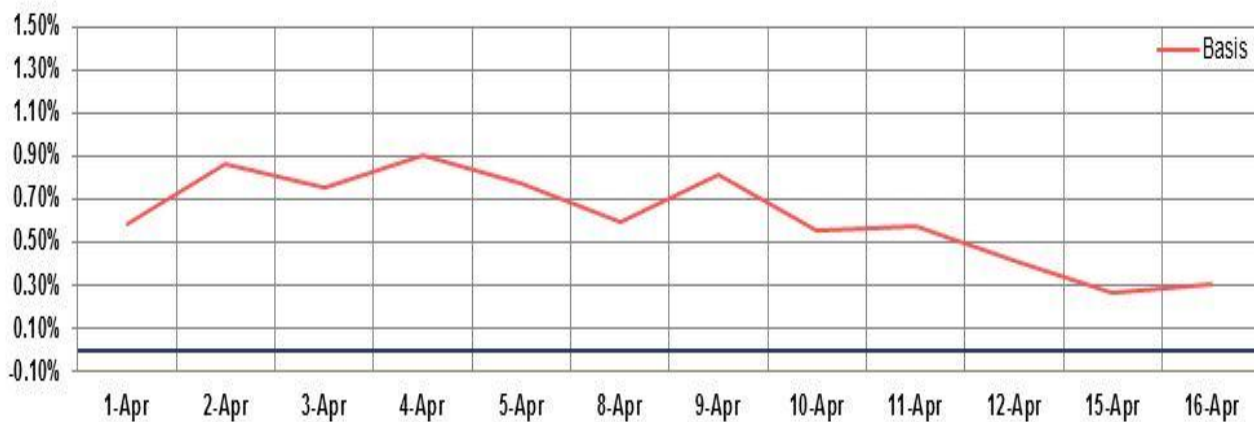
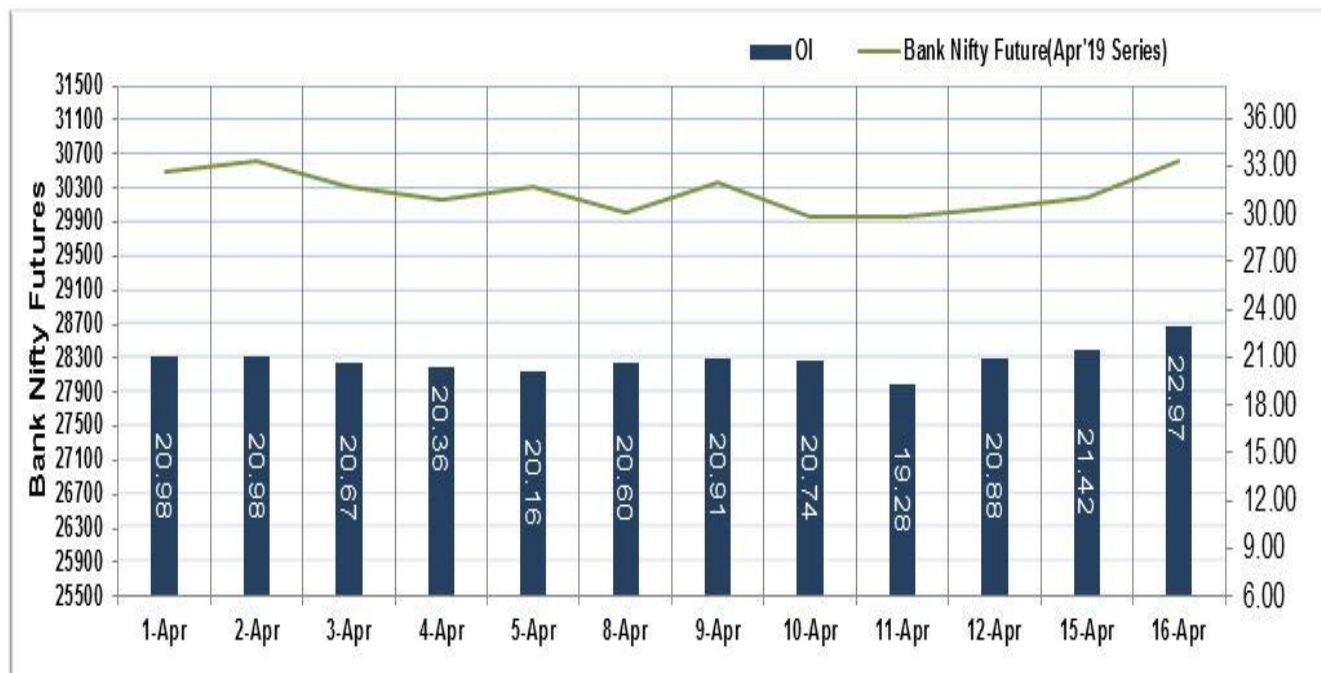
Market TO	Current	Previous	Net%
BSE CASH	3645	2707	35
NSE CASH	35902	30350	18
NSE FO	1054524	640560	65

FII Derivatives	Buy	Sell	Net
Ind. Futures	3860	3119	741
Ind. Options	170904	169367	1537
Stk. Futures	11105	11474	(369)
Stk. Options	7916	7692	224

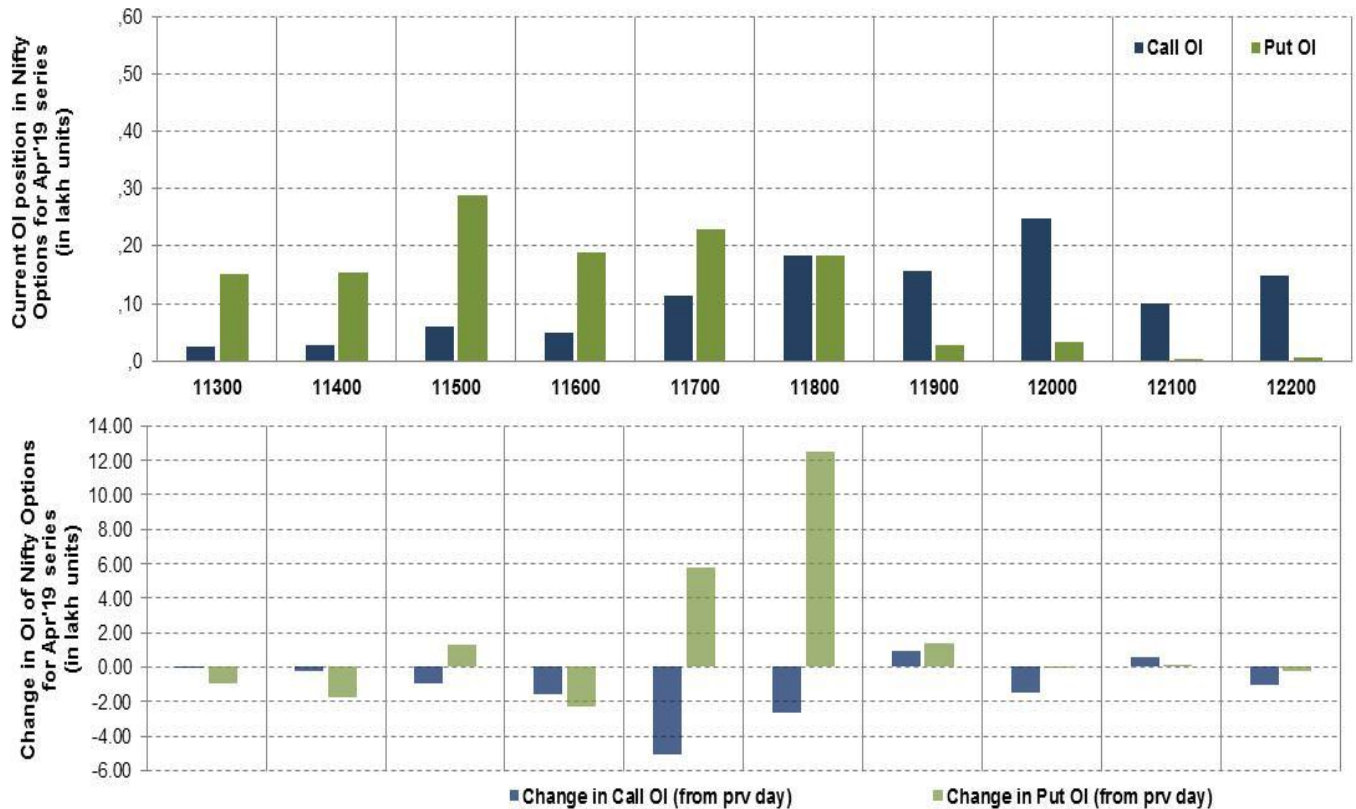
Nifty Futures



Bank Nifty Futures



Nifty Options



Note – Change in OI of Nifty Options refers to change from previous trading day
 Source-NSE, SIHL Derivatives Research (Institutional Equities)

- Among Nifty calls 12,000 SP from the Apr month expiry was the most active call with a reduction of 0.15 million in open interest.
- Among Nifty puts, 11,500 SP from the Apr month expiry was the most active put with an addition of 0.13 million open interests.
- The maximum OI outstanding for Calls was at 12,000 SP (2.48mn) and that for Puts was at 11,500 SP (2.87mn)

Nifty Technical & Indices Levels

1-Nifty 50 - 16/04/19
 Avg Avg



Nifty Cash prices have settled at 11787.15 up by 0.83 percent from the previous close. On the upper side it has resistance of 11850 and 11900 levels, while lower side it has support of 11700 and 11650 levels. Intraday traders should be cautious and take position accordingly.

Fresh Longs ↑ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
PVR	680,800	773,600	13.63	1713.55	1.15
IGL	3,676,750	3,830,750	4.19	322.10	0.22
HAVELLS	4,521,000	4,709,000	4.16	759.60	0.83
BIOCON	5,610,600	5,832,000	3.95	625.05	0.02
Short-Covering ↓ Open Interest ↑ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
APOLLOHOSP	1,100,500	1,001,000	-9.04	1275.35	0.24
UPL	13,596,000	11,916,000	-12.36	935.75	0.27
TORNTPOWER	3,018,000	2,637,000	-12.62	264.35	2.40
DCBBANK	6,516,000	5,625,000	-13.67	203.30	5.39
Fresh Shorts ↑ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
COALINDIA	34,168,200	37,140,400	8.70	249.20	-0.84
RELCAPITAL	9,144,000	9,856,500	7.79	170.90	-5.29
CUMMINSIND	1,657,600	1,786,400	7.77	736.05	-2.61
WIPRO	32,707,200	35,187,200	7.58	280.15	-2.88
Long Unwinding ↓ Open Interest ↓ Price					
Scrip	Prev. OI	Cur. OI	% Chg. OI	LTP	Price % Chg
SIEMENS	1,382,700	1,296,350	-6.25	1192.00	-0.06
GODFRYPHLP	613,900	570,500	-7.07	1191.10	-1.46
JETAIRWAYS	5,515,400	5,112,800	-7.30	223.25	-6.16
RELINFRA	10,307,700	9,466,600	-8.16	132.10	-0.41

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